



# Town of Atherton

2021/2022

*Special Revenue, Internal Service Funds Presentation*

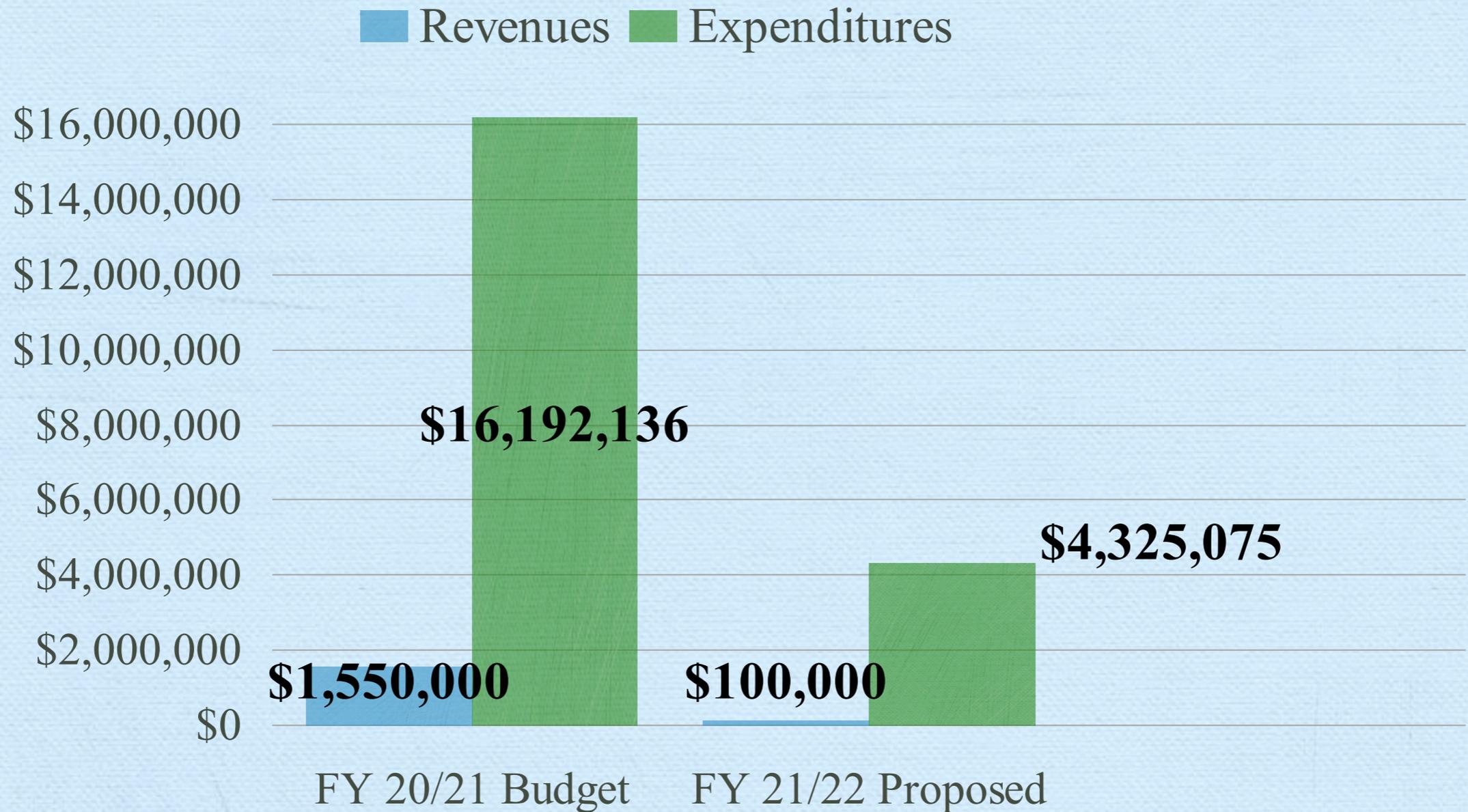


# Special Revenue- Internal Service Fund- CIP

- ❖ Special Revenue Funds account for revenues derived from specific sources
- ❖ Revenues to these funds are required by law or administrative regulation to be accounted for in a separate fund
- ❖ Examples are the Library Fund, the Special Tax (Parcel Tax Fund), Equipment Replacement Fund, Workers' Compensation Fund, etc.
- ❖ Town Capital Improvement Program (CIP) is a five-year program that proposes projects to analyze, repair, or improve Town infrastructure.



# Major Special Funds Library - Revenues to Expenditures



2021/22 Expenditures: Library Schedule Portion of Construction Civic Center \$4.135 M; \$190K Basic levels of operation; Utilities & Maintenance & Other Contract Services increases



# Major Special Funds Library – Funds Held

■ Funds Held Town ■ Funds Held Library JPA ■ Advancement of Funds JPA



FY 20/21 estimated available funding \$6,289,539; inclusive of Fund Balance, FY 21/22 revenue and estimated Excess Donor Funds of \$1,500,000 to be kept by SMCL



# Other Restricted Funds

- ❖ **Equipment Replacement Fund** – Fund used for replacement of equipment assets -\$81.8K; 1 PD vehicle, \$46.8K Defensive tactics and protective gear, training equipment, Traffic enforcement radar gun, E-cite Printers; PW 1 – Arborist vehicle replacement \$40K; equipment replacement charges \$17.5K
- ❖ **Workers Compensation Fund** – Internal fund used to account for workers’ compensation departmental charges. Charges to departments total \$425,062 against expenditures of \$165,882 via a JPA Assessment and \$222K Equity Reserve contribution
- ❖ **General Liability Fund** – Internal fund to track the costs for liability claims and property losses; Claims administration expense of \$335,628 includes total liability and employment practice coverage \$235,628; and self-insurance retention expense of \$100,000
- ❖ **Employee Benefits Fund** – Internal fund to account for “pay as you go” retiree healthcare \$566,326 and OPEB ARC Allocation \$182,419
- ❖ **Tennis Fund** – Fund for receive of Player Capital Funds and charges of \$58,900 against expenditures of \$197,500 (Contract Maintenance, building security, rehabilitation, resurface, and restriping tennis courts – additional funds come from fund balance)
- ❖ **COPS Fund** – Annual frontline law enforcement funds



# Town of Atherton

*Questions?*